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| Department of Finance<br><br><b>STATE OF CALIFORNIA<br/>MANUAL OF STATE FUNDS</b>   |  | <b>Fund: 0837a</b><br><br><b>PAGE 1</b><br>Renumbered<br>From:   |
| <b><u>Legal Title</u></b><br>Retirees Purchasing Power Protection Account   |  |  |
| <b><u>Legal Citation/Authority</u></b><br>Chapter 1606, Statutes of 1982<br>Education Code section 24701  |  |  |
| <b><u>Fund Classification</u></b><br><br><b><u>GAAP Basis</u></b><br>Fiduciary/Pension Trust Funds  |  | <b><u>Fund Classification</u></b><br><br><b><u>Legal Basis</u></b><br>Nongovernmental/Retirement Funds |
| <b><u>Purpose</u></b><br>For annual appropriations for certain cost-of-living increases of retired certificated and classified school employees. Cost-of-living adjustments for retirants, disabilitants, and beneficiaries.  |  |  |
| <b><u>Administering Agency/Org. Code</u></b><br>State Teachers' Retirement System/ Org 1920   |  |  |
| <b><u>Revenue Sources</u></b><br>General Fund appropriation.  |  |  |
| <b><u>Disposition of Funds (upon abolishment)</u></b><br>Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.   |  |  |
| <b><u>Appropriation Authority</u></b><br>Section 24701 of the Education Code provides that the proceeds of the account are continuously appropriated and shall be distributed annually in quarterly payments  |  |  |
| <b><u>State Appropriations Limit</u></b><br><b>Always Excluded</b> – The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted; as well as this fund is derived from a Retirement Fund. |  |  |
| <b><u>Historical Comments</u></b>   |  |  |